

# DEVELOPMENT FINANCE | TODAY

Case studies

## ASK lends almost £23m for Notting Hill development scheme

Yasmin Ojo 16:34 Monday 17<sup>th</sup> April 2023

**Real estate funding specialist ASK Partners (ASK) has provided £22.75m to Development Capital London Ltd to fund the acquisition of five freehold properties in Notting Hill.**

The senior loan to Development Capital London — a JV partnership between property development company Bodker & Co and architectural and design studio Echlin — was agreed at 63% LTC over 24 months and will fund the acquisition and planning process.

The properties totalling 23,377 sq ft were sold to the JV by a rehousing charity for women in need, which is relocating its accommodation.

The luxury residential project will benefit from access to garden squares with characterised period architecture and original features.

Chris Bodker, founder of Bodker & Co, said: “With clever design, substantial refurbishment and restoration, we plan to create beautiful living spaces in these elegant buildings.”

Elliot Blatt, investment manager at ASK, added: “[This JV] has a track record in delivering luxury residential properties and I’m confident the same will be achieved here.”