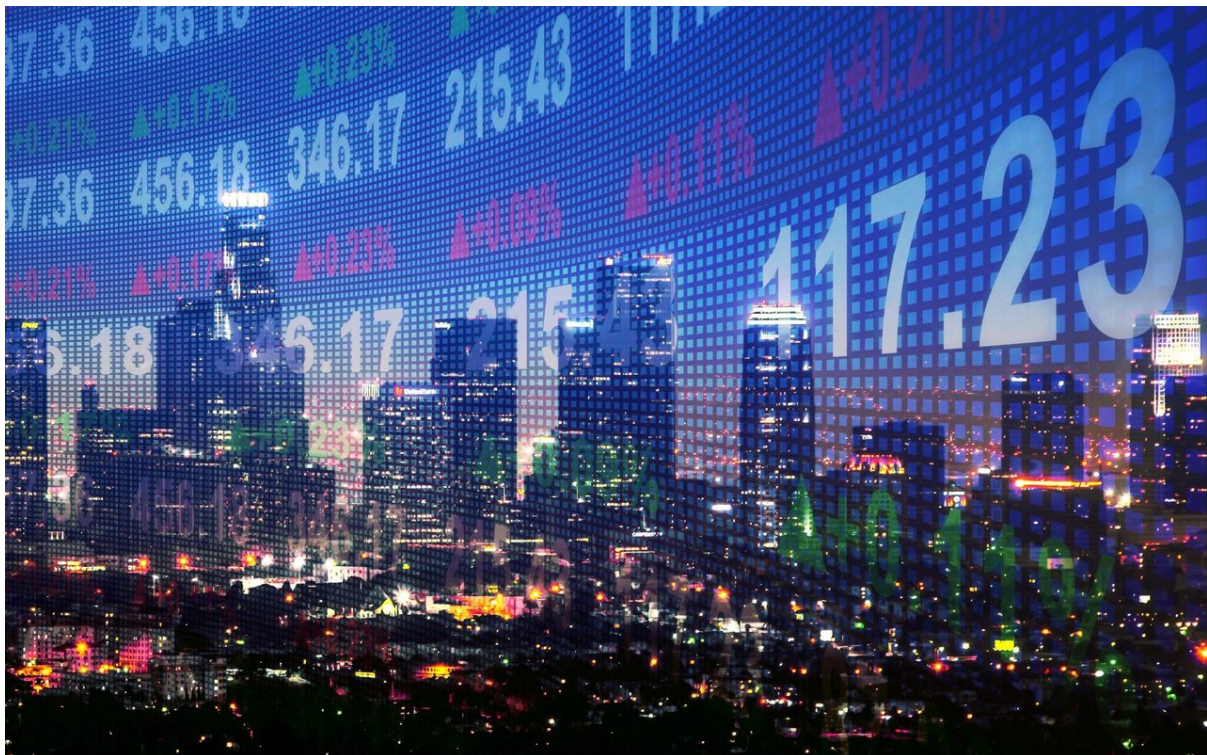


# ASK sells stake to South African investor

19 Oct 2020 | by David Hatcher

**Firm will also act as cornerstone on deals**



- **What** Westbrooke Alternative Asset Management has bought a minority stake in ASK Partners
- **Why** In order to access deal flow in the UK real estate debt market
- **What next** The company has the right to purchase additional shares at a later date

ASK Partners has sold a minority stake in its platform to UK and South African-based Westbrooke Alternative Asset Management.

It will also become a cornerstone investor in the debt provider's transaction and provide additional underwriting capacity. As part of the deal WAAM has the right to purchase additional shares in ASK.

The partnership also plan to launch a strategy for South African investors to invest offshore in alternatives such as real estate.

ASK has undertaken £335m of deals sine 2017 including £100m since COVID hit.

Daniel Austin, chief executive and co-founder of ASK said: "We are looking forward to building on our partnership with WAAM. Investors worldwide are looking to put cash to work in alternative asset classes. ASK has proven that secured lending against UK real estate assets can provide very attractive returns."

Richard Asherson, managing director of WAAM added: "We are delighted to further cement this long-term relationship with ASK and are excited to work together to deliver excellent risk-adjusted returns to our investor base."