

FINANCE

ASK Partners provides £25.5m loan against London residential development

By Sally HickeyThu 30 July 2020

ASK Partners has provided a £25.5m senior loan to private real estate investment firm Meadow Partners, secured against a completed residential-led development in Maida Vale.



The facility is secured against 'The Brick', a 73-unit residential development with commercial space.

Melissa Nguyen of Meadow Partners said: "We were very pleased that ASK were able to provide the funding required to move us forward on this exciting prime residential development in the heart of London. We look forward to building on our relationship with ASK in the near future."

ASK's Investment Manager, Elliot Blatt, said: "We were delighted to provide Meadow Partners with support on the final phase of their project, particularly given the current challenges facing the UK real estate market. With that in mind, we remain cautious in our approach, but our flexible capital base enables us to offer a diverse range of funding and continues to allow us to support new and existing clients."