

## **Specialist Finance Introducer**

## ASK lends £12.75m against London hotel

Jake Carter 14th January 2021



Real estate funding specialist ASK Partners has lent £12.75m against a freehold boutique hotel in Soho.

The property is a 20,000 square foot freehold boutique hotel on Warwick Street.

Karma Sanctum Soho has 30 bedrooms, a cinema room, restaurant and rooftop bar. The freehold to the hotel has been acquired as an investment property by a private client.

Daniel Austin, co-founder and chief executive of ASK Partners said: "This is a great investment site in a very strong location that we were delighted to help fund.

"A key requirement on this deal was speed of execution, and thanks to a combination of our dynamic and flexible capital base and streamlined credit process we were able to meet the timelines even during a national lockdown."